

FOR IMMEDIATE RELEASE

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TLC Electronics Announces Acquisition of Midan Electronics to Expand Franchise Relationships and Strengthen Market Presence

St. Paul, Minnesota, USA – TLC Electronics, Inc., a distributor of electro-mechanical components and contract manufacturer of cable and wire harness assemblies, is excited to announce its acquisition of Midan Electronics, Inc. As part of this acquisition, Midan Electronics will be fully integrated into TLC Electronics.

This strategic move enables TLC Electronics to significantly expand its franchise lines and enhance its market presence. By combining Midan Electronics' distribution services with TLC Electronics' extensive manufacturing expertise, operational precision, and customer-centric approach, the result will provide a broader range of electro-mechanical components, deeper technical expertise, and innovative solutions to meet the evolving needs of customers.

"We're thrilled to welcome Midan Electronics into the TLC family," said Jon Crofford, President & CEO of TLC Electronics, Inc. "This acquisition builds on our shared commitment to quality, innovation, and customer satisfaction. With this expansion, we are poised to offer unparalleled solutions and an even more robust range of products and services to our customers."

Midan Electronics' current operations and relationships with customers and suppliers will remain uninterrupted as integration progresses. Both teams are focused on ensuring a smooth transition and maintaining the high standards of service and support customers expect.

For more information about this acquisition and how it benefits you, please contact TLC Electronics at 651.488.2933, customerservice@tlcelectronics.com, or visit www.tlcelectronics.com.

About TLC Electronics

TLC Electronics, Inc. is a distributor of electro-mechanical components and a contract manufacturer of cable and wire harness assemblies. Focused on automation and manufacturability, TLC is an industry leader in delivering precision and repeatability. Founded in 1984, TLC is a second-generation, family-owned business headquartered in St. Paul, Minnesota, USA.

About Midan Electronics

Midan Electronics was an authorized stocking distributor of electro-mechanical and passive components. With a strong commitment to customer service, Midan provided reliable, tailored solutions for fulfilling electronic component requirements.

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